

**Item 1. Introduction**

Sound Investment Management, Inc. (“SIMI” “we” “us” and “Advisor”) is registered as an investment advisor under the laws of the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

**Item 2. Relationships and Services*****What investment services and advice can you provide me?***

We provide investment advisory services to you where we charge a fee based on the value of your aggregated accounts. We review investments across all individual retirement accounts, taxable accounts, Trust and Corporate accounts, and employee retirement accounts. After assets are invested, we help our clients monitor their investments and provide advice related to ongoing financial and investment needs. Our investment recommendations generally include mutual funds, exchange-traded funds, and exchange-listed equity securities. We also recommend certificates of deposit, municipal securities, U.S. government securities, corporate debt securities, and money market funds. We less commonly recommend derivatives such as options or warrants on exchange-listed equity securities. If clients hold other types of investments, we may or may not advise them on those investments also, and may not charge a fee if held outside of SIMI accounts. Clients may impose restrictions on investing in certain securities or types of securities.

We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you (by phone or e-mail) at least annually to discuss your portfolio.

Our firm has non-discretionary authority over client funds. Non-discretionary authority means we contact the client to obtain specific client consent to determine the securities bought or sold and the amount of securities bought or sold.

We do not have any account minimums.

**Conversation Starters:** We encourage you to ask our financial professionals these key questions about our investment services and accounts.

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct*****What fees will I pay?***

We provide investment advisory services for a fee based on a percentage of assets under management. Our detailed fee schedule is in our Investment Advisory Agreement and is tiered from 1.0% to 0.45%. The unique fee structure benefits clients with a cost reduction at each threshold of the tiered schedule. At each threshold, the client's fees actually decrease until portfolio growth brings the fees up to the previous level. The calculated quarterly fee, paid during the quarter, is equal to the respective percentage per annum based on the market value of your account(s) on the last day of the previous quarter. In addition, we charge an hourly fee of \$200 for financial planning services.

The more assets you have in the advisory account, including cash, the more you will pay us. Therefore, it is of benefit to the client, and us, to increase the value of the assets. You pay our fee quarterly regardless of whether we buy or sell securities within that quarter as we continue to provide investment oversight, meetings, and reporting. In addition to our fee, clients may be required to pay a proportionate share of any mutual fund's fees and charges, brokerage transaction fees, stock transfer fees, and other charges incurred in connection with transactions or investment holdings in their account. We do not receive any benefit from these additional fees. These fees are paid out of the client's assets and are in addition to the

investment management fees paid to us. Our fee is in no way based on transactional services, but rather for continuous oversight and management of your investment accounts.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

***Conversation Starter:*** We encourage you to ask us any questions you may have regarding our fees or how cost from third parties such as custodians or mutual funds affect your account. For example, start a conversation by asking, “*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*”

***What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money could create some conflicts with your interests. You should understand and ask us about these conflicts because they could affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: Your account value goes up, and while the management fee percentage may stay the same, the total compensation you pay us goes up proportionately. Example 2: Your account value goes down, but you still must pay a management fee proportional to your assets under management.

***Conversation Starter:*** If you have any questions regarding conflicts of interests, please feel free to ask us. You can begin a conversation by asking, “*How might your conflicts of interest affect me, and how will you address them?*”

***How do your financial professionals make money?***

SIMI is a fee-only registered investment advisor, which means our only form of compensation is from investment management fees paid directly from our clients. We do not earn any commissions or any other payments from anyone else.

More detailed information, including fee schedules and conflicts and disclosures are available in our ADV Part 2A Firm Brochure, which is available at: [simiusa.com/disclosures.html](http://simiusa.com/disclosures.html)

#### Item 4. Disciplinary History

***Do you or your financial professionals have legal or disciplinary history?***

No. We encourage you to visit Investor.gov/CRS for a free and simple search tool to research any of our financial professionals. ***Conversation Starter:*** In addition, feel free to ask: “*As a financial professional, do you have any disciplinary history? For what type of conduct?*”

#### Item 5. Additional Information

You can find additional information regarding SIMI and receive a copy of this relationship summary by going on our website at [http://www.simiusa.com] or by contacting us at [503.691.7030].

We are always available to answer any of your questions. ***Conversation Starter:*** If you do have any concerns, please let us know by asking the following questions: “*Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*”